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Managerial accounting encompasses more than reporting numbers. Managerial accounting includes partnering with other managers and departments and providing tools and reports to those areas. The managerial accountant assists with planning and controlling each department.

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Managerial accounting provides the information needed to fuel the decision-making process. Managerial decisions can be categorized according to three interrelated business processes: planning, directing, and controlling. Correct execution of each of these activities culminates in the creation of business value. *Planning Vs. Controlling Managerial Accounting | Bizfluent* Management accounting helps managers in organising by providing reports and necessary information to regulate and adjust operations and activities in the light of changing conditions. For example, the reports under management accounting can be prepared on product lines on which basis managers can decide whether to add or eliminate a product line in the current product mix.

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