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Economic development is a wider concept and has qualitative dimensions. Economic development implies economic growth plus progressive changes in certain important variables which determine well-being of the people, e.g: health, education. The University of Iowa's Center for International Finance and Development states that:

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Economic development is the main body supported by sustainable development. At the same time, it must accompany necessary measures to support higher resource use efficiency and improved ecological environment. Then economic development can be achieved by enlarged economic scale and optimized economic structure.

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At the time he was a fellow at Harvard's Institute for International Development and taught in both Harvard's economics department and the Kennedy School of Government. He subsequently was deputy assistant secretary of the U.S. Treasury for Africa, the Middle East, and South Asia; a Senior Fellow at the Center for Global Development; and Senior Advisor on Development for Secretary of State ...

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