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Since the other types of bankruptcies are specifically geared toward certain individuals or businesses, most people only qualify for Chapter 7 or Chapter 13. Here's a side-by-side comparison to show how they're different: The biggest difference between Chapter 7 and Chapter 13 bankruptcy comes down to the person's assets and income level ...

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QUESTION: Claudia on Twitter wants to know the difference between a Chapter 13 and a Chapter 7 bankruptcy. ANSWER: A Chapter 7 bankruptcy is what most people think of when they think of bankruptcy. It's a total bankruptcy. It's the atomic bomb dropped on the deal. What happens there is all

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