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(Group-2)_Departmental Accounts____2 ... Solution No. 5 FGH Ltd. Departmental Trading and Profit and Loss Account for the year ended 31st March, 2004 .No.1 for CA/CWA & MEC/CEC MASTER MINDS 3. DEPARTMENTAL ...These sample problems are intended as a supplement to my book Accounting Made Simple: Accounting Explained in 100 Pages or Less.. Chapter 1: The Accounting Equation. Question 1: Define the three components of the Accounting Equation. Question 2: If a business owns a piece of real estate worth \$250,000, and they owe \$180,000 on a loan for that real estate, what is owners' equity in the property?Example Accounting Problems — Oblivious InvestorFinancial Accounting Exercises . Cash flow statements – Exercise Details Stevens Computer Sales has supplied the following list of transactions for his business. The accounting period commenced 1 July 2002 and continues until 30 June 2003

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