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2 The economics of healthcare We begin this module by examining some of the economic forces that shape the healthcare system. The standard theory of how markets work is the model of supply and demand, in which buyers and sellers are guided by prices to an efficient allocation of

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The Economics of Public Issues by Roger LeRoy Miller

Daniel K. Benjamin is an Alumni Distinguished Professor in the John E. Walker Department of Economics, Clemson University. He graduated Phi Beta Kappa from the University of Virginia and completed his PhD in economics in 1975 at the University of California at Los Angeles where he was a National Science Foundation Fellow.

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Lee S. Friedman is an economist and Professor of Public Policy at the Goldman School of Public Policy, University of California, Berkeley. A recipient of the David N. Kershaw Award for distinguished public policy research, he is the author of Microeconomic Policy Analysis (McGraw-Hill) and numerous articles in scholarly journals.

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