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2 A close

interrelationship between management and economics had led to the development of managerial economics.

Economic analysis is required for various

concepts such as demand, profit, cost,

and competition. In this way, managerial

economics is considered as

economics applied to "problems of choice"

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He is a former lecturer of Managerial

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Malaysia. Prior to that, he serves 33 years of working experience in various senior positions with the Government of Malaysia before joined the corporate sector.

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one business quarter.b.
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production inputs.c.
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