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The Quantitative Methods programme is written by David Targett, Professor of Information Systems at the School of Management, University of Bath and formerly Senior Lecturer in Decision Sciences at the London Business School.

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a. objective method b. classical method c. subjective method d. experimental method  
ANSWER: b  
POINTS: 1  
TOPICS: Assigning probabilities  
32. When the results of experimentation or historical data are used to assign probability values, the method used to assign probabilities is referred to as the a. relative frequency

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