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Earned Value Management System (EVMS) — the process, procedures, tools, and templates used by an organization to do earned value management. The point is that you can do earned value analysis calculations on any project, but unless you have complete earned value management in use on your project, it will be extremely unlikely to obtain correct results. In order to easily use EVM, your organization really needs to have an earned value management system in place. Earned Value Definitions

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