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and services instead of
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 items were made
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 the Industrial
 Revolution and three

reasons it started in
New England 2 Name 2
of the 3 men that are
credited with starting
the Industrial
Revolution in the US 3
Describe how
capitalism, profit,
private property,
laissez faire, and
competition create
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 section 11. Explain why
 scarcity and choice are
 the basis of economics.
 2. Describe what
 entrepreneurs do. 3.
 Define the three
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 between physical and
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 business buying the
 firm's gods. promissory

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agreement to repay a
loan at a specified time
with a specified rate of
interest . debt
financing. raising
money for ...
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businesses . transfer
payment. a payment
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