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Probability x Impact. Probability. Assessing the probability of an uncertain event is a difficult task. Project Risk Analysis - Example Ex ante impact evaluation (also referred to as project appraisal and cost-benefit analysis, among other names) provided a broad introduction to the approach. A) Define two of the decision criteria used for project appraisal, and their relation to one another. B)	Explain how project appraisal differs when project viability is being assessed from a private rather than a social perspective? Ex Ante Impact Evaluation (also Referred To As Pro ...Lecture series on Project and Production Management by Prof. Arun kanda, Department of Mechanical Engineering. For more details on NPTEL visit http://nptel.i... Lecture - 4 Project	Appraisal: Part 1 - YouTubeIt relies on the current tools and techniques in managing project risks and uncertainties to ensure the profit margins are sustainable. The major objective of the course is to impart participants with the skills to understand the value and practice of impact evaluation in development economies, to develop and implement impact evaluation. TRAINING
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