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Document from the year 2019 in the subject Economics - Other, grade: University, Wollega University, language: English, abstract: Several people imagine that economics is about money. In fact, this is true to some extent this is true since economics has a lot to do with money: with how much money people are paid; how much they spend; what it costs to buy various items; how much money firms earn; how much money there is in total in the economy. Even if the large number of areas in which our lives are concerned with money, economics is more than just the study of money (Sloman, 2006). In general, the subject matter of economics is generally divided into four parts. They are Production, Consumption, Exchange and Distribution. Production means producing things or creation or addition of utilities to the goods and services to make them capable of satisfying various wants. Consumption deals with human wants and their satisfaction. Exchange refers to transfer of goods and services through the medium of money. Finally, distribution refers to the sharing of income from production by four factors of production namely, land, labor, capital and organization (Sloman, 2006).

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"It's the economy, stupid," as Democratic strategist James Carville would say. After many years of study, Ray C. Fair has found that the state of the economy has a dominant influence on national elections. Just in time for the 2012 presidential election, this new edition of his classic text, *Predicting Presidential Elections and Other Things*, provides us with a look into the likely future of our nation's political landscape—but Fair doesn't stop there. Fair puts other national issues under the microscope as well—including congressional elections, Federal Reserve behavior, and inflation. In addition he covers topics well beyond today's headlines, as the book takes on questions of more direct, personal interest such as wine quality, predicting football games, and aging effects in baseball. Which of your friends is most likely to have an extramarital affair? How important is class attendance for academic performance in college? How fast can you expect to run a race or perform some physical task at age 55, given your time at age 30? Read *Predicting Presidential Elections and Other Things* and find out! As Fair works his way through an incredibly broad range of questions and topics, he teaches and delights. The discussion that underlies each chapter topic moves from formulating theories about real world phenomena to lessons on how to analyze data, test theories, and make predictions. At the end of this book, readers will walk away with more than

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From the author of *Expecting Better* and *The Family Firm*, an economist's guide to the early years of parenting. "Both refreshing and useful. With so many parenting theories driving us all a bit batty, this is the type of book that we need to help calm things down." —LA Times "The book is jampacked with information, but it's also a delightful read because Oster is such a good writer." —NPR With *Expecting Better*, award-winning economist Emily Oster spotted a need in the pregnancy market for advice that gave women the information they needed to make the best decision for their own pregnancies. By digging into the data, Oster found that much of the conventional pregnancy wisdom was wrong. In *Cribsheet*, she now tackles an even greater challenge: decision-making in the early years of parenting. As any new parent knows, there is an abundance of often-conflicting advice hurled at you from doctors, family, friends, and strangers on the internet. From the earliest days, parents get the message that they must make certain choices around feeding, sleep, and schedule or all will be lost. There's a rule—or three—for everything. But the benefits of these choices can be overstated, and the trade-offs can be profound. How do you make your own best decision? Armed with the data, Oster finds that the conventional wisdom doesn't always hold up. She debunks myths around breastfeeding (not a panacea), sleep training (not so bad!), potty training (wait until they're ready or possibly bribe with M&Ms), language acquisition (early talkers aren't necessarily geniuses), and many other topics. She also shows parents how to think through freighted questions like if and how to go back to work, how to think about toddler discipline, and how to have a relationship and parent at the same time. Economics is the science of decision-making, and *Cribsheet* is a thinking parent's guide to the chaos and frequent misinformation of the early years. Emily Oster is a trained expert—and mom of two—who can empower us to make better, less fraught decisions—and stay sane in the years before preschool.

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Outlines and Highlights for Principles of Microeconomics by Karl E Case, Sharon Oster, Ray C Fair, ISBN Financial Times/Prentice Hall

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Principles of Economics Prentice Hall

The instant New York Times bestseller! "Emily Oster dives into the data on parenting issues, cuts through the clutter, and gives families the bottom line to help them make better decisions." —Good Morning America "A targeted mini-MBA program designed to help moms and dads establish best practices for day-to-day operations." —The Washington Post From the bestselling author of *Expecting Better* and *Cribsheet*, the next step in data driven parenting from economist Emily Oster. In *The Family Firm*, Brown professor of economics and mom of two Emily Oster offers a classic business school framework for data-driven parents to think more deliberately about the key issues of the elementary years: school, health, extracurricular activities, and more. Unlike the hourly challenges of infant parenting, the big questions in this age come up less frequently. But we live with the consequences of our decisions for much longer. What's the right kind of school and at what age should a particular kid start? How do you encourage a healthy diet? Should kids play a sport and how seriously? How do you think smartly about encouraging children's independence? Along with these bigger questions, Oster investigates how to navigate the complexity of day-to-day family logistics. Making these decisions is less about finding the specific answer and more about taking the right approach. Parents of this age are often still working in baby mode, which is to say, under stress and on the fly. That is a classic management problem, and Oster takes a page from her time as a business school professor at the University of Chicago to show us that thoughtful business process can help smooth out tough family decisions. *The Family Firm* is a smart and winning guide to how to think clearly—and with less ambient stress—about the key decisions of the elementary school years. Parenting is a full-time job. It's time we start treating it like one.

The Family Firm Pearson

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Principles of Economics Prentice Hall

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"Principles of Macroeconomics is an adaptation of the textbook, Macroeconomics: Theory, Markets, and Policy by D. Curtis and I. Irvine, and presents a complete and concise examination of introductory macroeconomics theory and policy suitable for a first introductory course. Examples are domestic and international in their subject matter and are of the modern era — financial markets, monetary and fiscal policies aimed at inflation and debt control, globalization and the importance of trade flows in economic structure, and concerns about slow growth and the risk of deflation, are included. This textbook is intended for a one-semester course, and can be used in a two-semester sequence with the companion textbook, Principles of Microeconomics. The three introductory chapters are common to both textbooks."--BCcampus website.

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