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Choice - principlesofaccounting.com Chapter 14, TEST 14A. Name _____ Date _____ SCORING RECORD. Section Total Possible Deductions Student. Score A 30 B 30 C 10 D 30 Total 100 Section A. DIRECTIONS: Each of the following statements is true or false. Indicate your choice by writing in the Answers column T for a true answer or F for a false answer. Chapter 14, TEST 14A - Cengage 8. d. Total capital stock consists of the par value of common and preferred shares. Total paid-in capital would include total capital stock and paid-in capital in excess of par value. 9. a. Treasury stock transactions are capital transactions, not income activities; therefore, neither gains nor losses are recognized. Chapter 14 Quiz - principlesofaccounting.com Ch 14 Test Accounting. t/f the prepaid insurance account must be adjusted at the end of a fiscal period because the account balance does not reflect the value of the insurance that expired during the period. Ch 14 Test Accounting | Economics Flashcards | Quizlet ACCOUNTING 203 . Chapter 14 Practice Test . True and False Questions . 1. Horizontal analysis involves comparing two or more years' financial data for a single company. 2. Common-size statements are statements of companies of similar size and operations. 3. The gross margin percentage is computed by dividing the gross margin by sales. 4. ACCOUNTING 203 Chapter 14 Practice Test Practice Test for Chapters 1 and 2 in Accounting 1. Disclaimer: The following is a practice test. It is only a representation of what the actual test COULD be like. It is NOT a guarantee that your actual test will have the same amount of questions, problems, nor breakdown

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14-6 Questions Chapter 14 (Continued) 16. The unique feature of a corporation income statement is a separate section that shows income taxes or income tax expense.

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8. d. Total capital stock consists of the par value of common and preferred shares. Total paid-in capital would include total capital stock and paid-in capital in excess of par value. 9. a. Treasury stock transactions are capital transactions, not income activities; therefore, neither gains nor losses are recognized.

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