

Chapter 2 Multi Criteria Decision Analysis For Strategic

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Big Data Analytics Using Multiple Criteria Decision-Making Models

Springer Nature

The book covers the domain of multi-criteria decision making, a topic which has gained significant attention of researchers and practitioners spanning a variety of disciplines for enhancing their decision making in real life situation. The topics in this volume help readers understand the techniques in the model building and analysis stage. The chapters cover a variety of techniques and their applications for interesting problems. This book will be of interest to readers in diverse disciplines such as engineering, business, management, humanities, psychology and law.

Feasibility Model of Solar Energy Plants by

ANN and MCDM Techniques Springer
 Science & Business Media

From selecting sites for new hospitals, schools, and factories, to managing forests and rivers, to creating and maintaining highways and bridges, public and private organizations are often called on to make decisions on geographic questions that involve a multitude of alternatives and often conflicting evaluation criteria. This book presents a formal mechanism for dealing with these situations, capturing the information in a Geographic Information System and processing it to derive optimal recommendations for confronting these complex questions.

Fuzzy Multi-criteria Decision-Making Using Neutrosophic Sets Cambridge University Press

The field of multiple criteria decision analysis (MCDA), also termed multiple criteria decision aid, or multiple criteria decision making (MCDM), has developed rapidly over the past quarter century and

in the process a number of divergent schools of thought have emerged. This can make it difficult for a new entrant into the field to develop a comprehensive appreciation of the range of tools and approaches which are available to assist decision makers in dealing with the ever-present difficulties of seeking compromise or consensus between conflicting interests and goals, i.e. the "multiple criteria". The diversity of philosophies and models makes it equally difficult for potential users of MCDA, i.e. management scientists and/or decision makers facing problems involving conflicting goals, to gain a clear understanding of which methodologies are appropriate to their particular context. Our intention in writing this book has been to provide a comprehensive yet widely accessible overview of the main streams of thought within MCDA. We aim to provide readers with sufficient awareness of the underlying philosophies and theories, understanding of the practical

details of the methods, and insight into practice to enable them to implement any of the approaches in an informed manner. As the title of the book indicates, our emphasis is on developing an integrated view of MCDA, which we perceive to incorporate both integration of different schools of thought within MCDA, and integration of MCDA with broader management theory, science and practice. Geographic Information Systems, Remote Sensing and Mapping for the Development and Management of Marine Aquaculture BoD - Books on Demand

Providing useful insights on the use of Multi-Criteria Decision Analysis (MCDA) in natural resource management, this book examines a number of empirical applications for several countries and a variety of natural resources. This book gives in-depth analysis of the potential problems in applying MCDA techniques, including difficulties eliciting required information, lack of suitable measures for environmental variables and the need to develop innovative methods to simplify the use of MCDA.

Theory and Applications with Recent Developments

Butterworth-Heinemann

This latest Fifth Assessment Report of the Intergovernmental Panel on Climate Change (IPCC) will again form the standard reference for all those concerned with climate change and its consequences, including students, researchers and policy makers in environmental science, meteorology, climatology, biology, ecology, atmospheric chemistry and environmental policy.

Technological Innovation for Cyber-Physical Systems Springer

Multi-criteria Decision Analysis for Supporting the Selection of Engineering Materials in Product Design, Second Edition, provides readers with tactics they can use to optimally select materials to satisfy complex design problems when they are faced with the vast range of materials available. Current approaches to materials selection range from the use of intuition and experience, to more formalized computer-based methods, such as electronic databases with search engines to facilitate the materials selection process. Recently, multi-criteria decision-making (MCDM) methods have been applied to materials selection, demonstrating significant capability for tackling complex design problems. This book describes the rapidly growing field of MCDM and its application to materials selection. It aids readers in producing successful designs by improving the decision-making process. This new edition updates and expands previous key topics,

including new chapters on materials selection in the context of design problem-solving and multiple objective decision-making, also presenting a significant amount of additional case studies that will aid in the learning process. Describes the advantages of Quality Function Deployment (QFD) in the materials selection process through different case studies. Presents a methodology for multi-objective material design optimization that employs Design of Experiments coupled with Finite Element Analysis. Supplements existing quantitative methods of materials selection by allowing simultaneous consideration of design attributes, component configurations, and types of material. Provides a case study for simultaneous materials selection and geometrical optimization processes. *Multi-criteria Analysis in Legal Reasoning* Ashgate Publishing, Ltd.

Providing an accessible introduction to the application of multi-criteria analysis in law, this book illustrates how simple additive weighing, a well known method in decision theory, can be used in problem structuring, analysis and decision support for overall assessments and balancing of interests in the context of law.

Multi-Criteria Decision Making for the Management of Complex Systems Springer

This book presents an introduction to MCDA followed by more detailed chapters about each of the leading methods used in this field. Comparison of methods and software is also featured to enable readers to choose the most appropriate method needed in their research. Worked examples as well as the software featured in the book are available on an accompanying website.

Multi-criteria Decision Making Methods

Springer Science & Business Media

Multi-criteria decision making (MCDM) has been extensively used in diverse disciplines, with a variety of MCDM techniques used to solve complex problems. A primary challenge faced by research scholars is to decode these techniques using detailed step-by-step analysis with case studies and data sets. The scope of such work would help decision makers to understand the process of using MCDM techniques appropriately to solve complex issues without making mistakes. Multi-Criteria Decision Analysis in Management provides innovative insights into the rationale behind using MCDM techniques to solve decision-making problems and provides comprehensive discussions on these techniques from their inception, development, and growth to their

advancements and applications. The content within this publication examines hybrid multicriteria models, value theory, and data envelopment. Ideal for researchers, management professionals, students, operations scholars, and academicians, this scholarly work supports and enhances the decision-making process.

Multi-Criteria Decision Analysis via Ratio and Difference Judgement

Springer

Decision Making is a book where each chapter has been contributed to by a different author(s). The book synthesizes the analytical principles with business practice of Decision Making. Specifically, the book provides an interface between the main disciplines of engineering/technology and the organizational, administrative, and planning abilities of decision making. It is complementary to other sub-disciplines such as economics, finance, marketing, decision and risk analysis, etc. The chapters introduce and demonstrate decision making theory in practical case studies. It demonstrates key results for each sector with diverse real-world case studies. The theory is accompanied by relevant analysis techniques, with a progressional approach building from simple theory to complex and dynamic decisions with multiple data points, including big data, etc. Computational techniques, dynamic analysis, probabilistic methods, and mathematical optimization techniques are expertly blended to support analysis of multi-criteria decision-making problems with defined constraints and requirements.

Multiple Criteria Decision Aid Springer

Decision makers in the Renewable Energy sector face an increasingly complex social, economic, technological, and environmental scenario in their decision process. Different groups of decision-makers become involved in the process, each group bringing along different criteria therefore, policy formulation for fossil fuel substitution by Renewable Energies must be addressed in a multi-criteria context. Multi Criteria Analysis in the Renewable Energy Industry is a direct response to the increasing interest in the Renewable Energy industry which can be seen as an important remedy to many environmental problems that the world faces today. The multiplicity of criteria and the increasingly complex social, economic, technological, and environmental scenario makes multi-criteria analysis a valuable tool in the decision-making process for fossil fuel substitution. The detailed chapters explore the use of the Multi-criteria decision-

making methods and how they provide valuable assistance in reaching equitable and acceptable solutions in the selection of renewable energy projects. Common multi-criteria decision-making methods including Analytical Hierarchy Process, PROMETHEE, ELECTRE, TOPSIS and VIKOR are explored in detail with an application case of each method included at the end of each chapter. As such, Multi Criteria Analysis in the Renewable Energy Industry is an ideal resource for those groups of individuals, institutions and administration such as local authorities, academic institutions, environmental groups, and governments that, through their priorities and evaluation systems, have interests at stake and directly or indirectly influence the decision-making process.

A Comparative Study Springer Nature
With contributions from some of the top academics and scientists in the field, *Advanced Studies in Multi-Criteria Decision Making* presents an updated view of the landscape of Decision Sciences, current research topics, the interaction with other sciences and fields, as well as the prospects and challenges at an international level. Given that Decision Sciences are recognized today as indispensable for confronting the major societal challenges in science and technology, this book would be of interest to decision-makers, managers, and researchers from academia, and industrial/services companies that would like a fresh insight into MCDM. Features Integrates a wide range of scientific fields with a general reader approach, including applied researchers from the social, business, enterprise sciences Suitable for academics and professionals Presents a broad coverage of MCDM tools either in industry or in services companies and systems Provides a fresh overview on MCDM studies promoted by prestigious R&D institutions

Multi-Criteria Decision Analysis IGI Global

While there are many different models for performing system analysis, the multi-criteria decision making method has proven to be one of the most efficient. By analyzing the key concepts of this theory, the technique can be enhanced and will benefit future organizations and companies in novel ways. *Multi-Criteria Decision Making for the Management of Complex Systems* provides a comprehensive examination of the latest strategies and methods involved in decision theory. Featuring extensive coverage on relevant topics such as nested scalar convolutions, Pareto optimality, nonlinear schemes, and

operator performance, this publication is ideally designed for engineers, students, professionals, academics, and researchers seeking innovative perspectives on the supervision of advanced decision making theories in system analysis.

Multi Criteria Analysis in the Renewable Energy Industry Springer Science & Business Media

The point of departure in the present book is that the decision makers, involved in the evaluation of alternatives under conflicting criteria, express their preferential judgement by estimating ratios of subjective values or differences of the corresponding logarithms, the so-called grades. Three MCDA methods are studied in detail: the Simple Multi-Attribute Rating Technique SMART, as well as the Additive and the Multiplicative AHP, both pairwise-comparison methods which do not suffer from the well-known shortcomings of the original Analytic Hierarchy Process. Context-related preference modelling on the basis of psycho-physical research in visual perception and motor skills is extensively discussed in the introductory chapters. Thereafter many extensions of the ideas are presented via case studies in university administration, health care, environmental assessment, budget allocation, and energy planning at the national and the European level. The issues under consideration are: group decision making with inhomogeneous power distributions, the search for a compromise solution, resource allocation and fair distributions, scenario analysis in long-term planning, conflict analysis via the pairwise comparison of concessions, and multi-objective optimization. The final chapters are devoted to the fortunes of MCDA in the hands of its designers. The research started in the late seventies, when I got involved in three different problems: the nomination procedures in a university, the evaluation of alternative energy-research proposals, and the evaluation of non-linear programming software.

Methods, Examples and Python

Implementations John Wiley & Sons
This Brief highlights a novel model to find out the feasibility of any location to produce solar energy. The model utilizes the latest multi-criteria decision making techniques and artificial neural networks to predict the suitability of a location to maximize allocation of available energy for producing optimal amount of electricity which will satisfy the demand from the market. According to the results of the case studies further applications are encouraged.

Decision Making Transportation Research

Board

This book presents a broad range of innovative applications and case studies in all areas of management and engineering, including public administration, finance, marketing, engineering, transportation, and energy systems. It addresses issues related to problem structuring, preference modeling, and model construction, presenting a framework that provides clear decision-making support in practice. In addition, it includes hybrid and integrated techniques combining multiple criteria decision making (MCDM) with other analytical methods. The book reflects the growing impact of MCDM in the field of management science and operations research. Building on recent and established theoretical advances and presenting their applications in specific domains, it offers a comprehensive resource for researchers, graduate students and professionals alike.

α -Discounting Method for Multi-Criteria Decision Making (α -D MCDM) Springer

This book addresses the problem of waste management by using multi-criteria decision-making (MCDM) methods. The authors discuss how to apply MCDM, a complex decision-making tool that involves both quantitative and qualitative factors, to develop strategies for effective waste management using various optimization models to rank alternatives, while also incorporating the concerns and needs of multiple stakeholders to find the most optimal decisions for various types of wastes. Typically, there does not exist a single optimal solution to waste problems; with help of MCDM, far better solutions can often be found and utilized to facilitate sustainable waste management techniques in various industries. This book provides unique, effective, and quick decision-making strategies for waste management. With the ever-increasing population and continuing human development, the problem of managing waste becomes increasingly essential, and this volume helps lead the way to finding sustainable solutions.

Multiple Criteria Decision Analysis Springer Science & Business Media

Decision analysis has become widely recognized as an important process for translating science into management actions. With climate change and other systemic threats as driving forces in creating environmental and engineering problems, there is a great need for understanding decision making frameworks through a case-study based approach. Management of environmental and engineering projects is often complicated and multidisciplinary in scope

and nature, thus issues that arise can be difficult to solve analytically. **Multi-Criteria Decision Analysis: Case Studies in Engineering and the Environment** provides detailed description of MCDA methods and tools and illustrates their applications through case studies focused on sustainability and system engineering applications. New in the Second Edition: Addresses current and emerging environmental and engineering problems Includes seven new case studies to illustrate different management situations applicable at the international level Builds on real case studies from recent and relevant environmental and engineering management experience Describes advanced MCDA techniques and extensions used by practitioners Provides corresponding decision models implemented using the DECERNS software package Gives a more holistic approach to teaching MCDA methodology with a focus on sustainable solutions and adoption of new technologies, including nanotechnology and synthetic biology Given the novelty and inherent applicability of this decision-making framework to the environmental and engineering fields, a greater number of teaching tools for this topic need to be made available. This book provides those teaching tools, covering the breadth of the applications of MCDA methodologies with clear explanations of the MCDA process. The case studies are implemented in the DECERNS software package, allowing readers to experiment and explore and to understand the full process by which environmental managers assess these problems. This book is a great resource for professionals and students seeking to learn decision analysis techniques and

apply similar frameworks to environmental and engineering projects

Multi-criteria Decision Analysis for Supporting the Selection of Engineering Materials in Product Design Anthem Press

Multiple criteria decision aid (MCDA) methods are illustrated in this book through theoretical and computational techniques utilizing Python. Existing methods are presented in detail with a step by step learning approach. Theoretical background is given for TOPSIS, VIKOR, PROMETHEE, SIR, AHP, goal programming, and their variations. Comprehensive numerical examples are also discussed for each method in conjunction with easy to follow Python code. Extensions to multiple criteria decision making algorithms such as fuzzy number theory and group decision making are introduced and implemented through Python as well. Readers will learn how to implement and use each method based on the problem, the available data, the stakeholders involved, and the various requirements needed. Focusing on the practical aspects of the multiple criteria decision making methodologies, this book is designed for researchers, practitioners and advanced graduate students in the applied mathematics, information systems, operations research and business administration disciplines, as well as other engineers and scientists oriented in interdisciplinary research. Readers will greatly benefit from this book by learning and applying various MCDM/A methods. (Adiel Teixeira de Almeida, CDSID-Center for Decision System and Information Development, Universidade Federal de Pernambuco, Recife, Brazil) Promoting the

development and application of multicriteria decision aid is essential to ensure more ethical and sustainable decisions. This book is a great contribution to this objective. It is a perfect blend of theory and practice, providing potential users and researchers with the theoretical bases of some of the best-known methods as well as with the computing tools needed to practice, to compare and to put these methods to use. (Jean-Pierre Brans, Vrije Universiteit Brussel, Brussels, Belgium) This book is intended for researchers, practitioners and students alike in decision support who wish to familiarize themselves quickly and efficiently with multicriteria decision aiding algorithms. The proposed approach is original, as it presents a selection of methods from the theory to the practical implementation in Python, including a detailed example. This will certainly facilitate the learning of these techniques, and contribute to their effective dissemination in applications. (Patrick Meyer, IMT Atlantique, Lab-STICC, Univ. Bretagne Loire, Brest, France) *Fuzzy Multi-Criteria Decision Making* John Wiley & Sons

Multiple Criteria Decision Analysis: State of the Art Surveys provides survey articles and references of the seminal or state-of-the-art research on MCDA. The material covered ranges from the foundations of MCDA, over various MCDA methodologies (outranking methods, multiattribute utility and value theories, non-classical approaches) to multiobjective mathematical programming, MCDA applications, and software. This vast amount of material is organized in 8 parts, with a total of 25 chapters. More than 2000 references are listed.

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