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to cost and management accounting Cost Accounting (classification of cost in cost accounting) Cost Accounting involves the calculation and measurement of the resources used by a business in undertaking its various activities and is concerned with identifying cost of various things (i.e. gathering data about cost of 'products' or 'services' and 'cost of activities').Introduction to Cost and Management Accounting | Mindmaplab1.1 Introduction 1.2 Development of accounting discipline 1.3 An accountant's job profile: functions of accounting 1.4 Utility of accounting 1.5 Types of accounting 1.5.1 Financial accounting 1.5.2 Management accounting 1.5.3 Cost accounting 1.5.4 Distinction between financial and management accounting 1.6 Summary 1.7 Keywords
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