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Growth Employment and Redistribution ...Standard economic theory (Friedman 1956) suggests that if households can borrow and save, they will smooth their consumption over their lifetime. This means that their level of spending is determined by the total income over their lifetime, also called permanent income, rather than by their income on a period-by-period basis. The Stimulative Effect of Redistribution Accordingly, testing the redistribution theory essentially requires redistributive preferences as a mediator between economic inequality and redistribution; however, many researchers have tended to ignore the role of preferences for redistribution or only addressed a part of the relationships even when taking the preferences into account, as shown in

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exchange rate, as well as consumption, saving and investment behaviour. The unit also studies a number of applications of the theory and addresses contemporary macroeconomic problems and policy. Classes
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THE POLITICS OF SOUTH AFRICA'S MACRO-ECONOMIC POLICY: A CRITICAL STUDY OF GROWTH, EMPLOYMENT AND REDISTRIBUTION STRATEGY (GEAR) 1996-2010 by SIPHO NDHAMBI
DISSERTATION Submitted in fulfillment of the requirements for the degree of MASTER OF ARTS IN POLITICAL SCIENCE In the FACULTY OF HUMANITIES SCHOOL OF SOCIAL SCIENCES At the
THE POLITICS OF SOUTH AFRICA'S MACRO-ECONOMIC POLICY: A ... From economic theory, I derive my first hypothesis: H1:

Levels and changes of economic inequality are positively related to individual's demand for redistribution. From welfare regime theory, I derive the second hypothesis: H2: Changes in economic inequality are positively related to demand for redistribution. Economic inequality and public demand for redistribution ...ical episodes or cross-national studies. Acemoglu and Robinson (2000) argued this was the case based on the economic history of nineteenth-century Europe and some twentieth-century Latin American examples. An important study by Rodrik (1999) presented evidence from a panel of countries that democracy is associated with higher Democracy, Redistribution, and Inequality The Meaning of Macroeconomics.

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